Estate planning is the process of working to manage and sustain wealth, minimize or eliminate taxes and provide asset protection. It's never too early to begin your estate planning.

Wills

Don't assume that your family or the courts will make the same decisions you would make for yourself when it comes to preserving your legacy, choosing guardians for your children or designating recipients of your estate. A well-drafted last will and testament can mean the difference between easily and efficiently carrying out your wishes and forcing your heirs to endure a lengthy and expensive court process.

Healthcare Directives/Living Wills/Business Powers of Attorney

Healthcare directives/living wills and durable business powers of attorney instruct your loved ones and caregivers about your wishes for your health and business matters during your lifetime. Having these documents helps to avoid guardianship proceedings in the event you become incapacitated and ensures that the most trusted people in your life will do what you want, in the manner you would want, if you were able to act on your own behalf.

Trusts

Trusts can be used in a large variety of circumstances for gift planning, asset management, retirement and deferred compensation planning, or to provide for special circumstances or people. Some of the many trusts that we assist with include (but are not limited to):

- · Irrevocable Life Insurance Trust (ILIT)
- Qualified Personal Residence Trust (QPRT)
- Charitable Remainder Trust (CRT)
- Charitable Lead Trust (CLT)
- Family Limited Partnership (FLP)
- · Qualified Terminable Interest Trust (QTIP)
- Generation Skipping/Dynasty Trust (GST)
- Grantor Retained Annuity Trust (GRAT)
- Special Needs Trust (SNT)
- Intentionally Defective or Defective Grantor Trusts (IDGT)
- · IRA and Qualified Retirement Plan Trusts

Charitable Planning

Obtaining income and estate tax benefits which accompany charitable donations does not belittle the donation's value to its recipients. Accordingly, we structure tax-efficient arrangements for our charitably-motivated clients' donations. Whether you're interested in starting a private foundation, gaining insight on the best assets to donate, creating a charitable trust, working with a land trust to create a conservation easement, or some other method of giving, we are happy to help you meet your goals in an efficient manner.

Family Limited Partnerships

We have implemented numerous family limited partnerships (FLPs) over the last twenty-five years, and we regard them as valuable estate planning tools. A FLP can be used to manage assets during your lifetime, provide a vehicle for gifting to children and grandchildren, provide your family with asset protection, create a means for your family to govern investments and work together harmoniously, and limit the impact of estate taxes upon your death.

Whether we are drafting a will, establishing a trust, designing a charitable giving plan or forming a family limited partnership, the experienced legal advisors at I&T can help you make decisions about wealth transfer vehicles and create a plan that ensures that your voice will always be heard.