

MAJOR POINTS TO CONSIDER FOR INCLUSION IN A WILL

- I. Burial Instructions
- II. Specific bequest of personal property, including household items, cars, residence(s), and money
- III. Possible pay off of any personal residence(s) debt
- IV. Charitable intentions/bequests
- V. Marital bequest:
 - A. Outright
 - B. In a Qtip Trust (decedent determines the ultimate heirs)
 - C. In a Marital Trust (survivor determines the ultimate heirs)
- VI. Residual Estate (usually equal to value of the remaining unified Gift and Estate Tax credit):
 - A. Outright
 - B. In trust
- VII. Distributions from trusts (discloses who who gets what and when):
 - A. When and how to distribute income
 - B. When and how to distribute principal
 - C. Inclusion of incentive provisions
- VIII. Selection of executors and trustees – what to look for:
 - A. Trustworthy
 - B. Good judgment
 - C. Experienced
- IX. Powers of executors and trustees
- X. Compensation of executors and trustees
- XI. Guardians for young children and aged parents
- XII. Needs of specific beneficiaries
 - A. Special Needs Trusts
 - B. Generation Skipping Trusts